

Grand Bay Condominiums of Marco Inc.

991 N Barfield Drive

Marco Island, Florida 34145

Minutes of Board of Directors Meeting

DATE: May 3, 2022

TIME: 2:00 P.M.

Opening Proceedings

Board members present:

- Del Suppo,
- Michael Mehall (via Zoom),
- Robert Vanderselt,
- Richard Maynard,
- Milan Blaho

Roll Call – all Board members present

- A quorum was established for compliance purposes.
- Proof of Notice was verified by Beachside Management and the association is compliant.
- Bob Vanderselt read the minutes of the previous annual board meeting. The Board unanimously approved the minutes as read.

Report of Officers

- Bob stated we were under budget for 2021 so there are funds to rollover into the 2022 operating budget.
- Bob stated the 2021 books were reviewed by the association's accounting firm and there were no issues.

New Business

- Proxy votes along with in-person voting was tallied by Beachside for the following 2 proposals.
 - Vote on Rollover of Excess Funds for the year ending December 31, 2022.
Proposal passed 43-0.

- Vote on Waiving Financial Reporting Requirement of a Review for the year ending December 31, 2022.
Proposal passed 42-5

Open Forum

- An Open Forum occurred to accommodate the time needs of some special guests who spoke about roof and water issues. Those comments will be documented in the Regular Association minutes meeting that followed afterward.

Adjournment

- The annual meeting officially closed at 3:30.

Respectively submitted,

Rick Maynard