

Grand Bay Condominiums of Marco Inc.

991 N Barfield Drive

Marco Island, Florida 34145

Minutes of Board of Directors Meeting

DATE: November 28, 2022

TIME: 3:00 P.M.

Opening Proceedings

Board members present:

- Del Suppo,
- Michael Mehall,
- Robert Vanderselt,
- Richard Maynard,
- Milan Blaho

Roll Call – all Board members present

- Proof of Notice was presented.
- Rick Maynard read the minutes of the previous board meeting. The Board unanimously approved the minutes as read with a slight agreed upon adjustment.

Old Business

- Roof Project-
 - CMR (Patrick) was present.
 - The punch list items are being worked on and hope to be done in the next couple of weeks.
 - Cronin (Tabish) was present and gave an update. A number of owner's questions were addressed.
- San Marco electric to come this week to restore power to the outlying areas of the property.
- The sprinkler system repairs are in progress.

New Business

- Storm Sewers on the property need to be cleaned. Del has estimates.
- Budget discussion occurred.
 - Budget version 4 was passed.
 - The new budget will be sent out to all owners along with explanations for high variances in certain categories compared to last year's budget.
 - Our insurance broker (Jon White) joined the meeting via phone. He gave an informative update on insurance in Florida and especially condominiums. This helped explain the major cost rise on the budget.

Open Forum:

- Various items were discussed.
- An email will be sent out regarding the annual meeting and any by-law modifications to be voted upon.

Meeting adjourned at 4:45 PM

Respectively submitted,

Rick Maynard