

# **Grand Bay Condominiums of Marco Inc.**

**991 N Barfield Drive**

**Marco Island, Florida 34145**

## **Minutes of Board of Directors Meeting**

**DATE: May 2, 2023**

**TIME: 3:00 P.M.**

### **Opening Proceedings**

Board members present:

- Del Suppo,
- Michael Mehall (via Zoom),
- Bob Vanderselt,
- Rick Maynard,
- Milan Blaho

**Roll Call – all Board members present**

- Proof of Notice was presented.
- The minutes of the previous board meeting were read. The Board approved the minutes.

### **Old Business**

- Bob's financial update:
  - We are under operating budget at this time.
  - We moved money from our operating account to another higher yield account to strengthen our financial position.
- Del's roof update:
  - Moisture measuring has occurred. We are awaiting the results. If this passes, we will work with Suprema to enact the 20 year warranty.
- Del's paver update:
  - Parking lot work will begin on May 22<sup>nd</sup>.

- Goal is to fix the broken ones and replace as necessary with like matching bricks.
- Garbage collection will be reduced to once a week for both bins. Tuesday is the day of the week for pickup.

### **New Business**

- Bike Storage: General discussion occurred with many ideas floated around. A survey will be constructed and sent to owners on ideas.
- The retention pond needs some work to stop the clogging and flooding. We are currently looking for pricing options.
- Storm readiness was discussed. Owners should read the newsletter and heed the advice.
- Electrical and water shutoffs was discussed. Beachside to help out and make sure we have everything labeled properly and there is a master document that shows all relevant devices.
- A common boat slip discussion occurred. Currently our rate is \$300/month and only available to owners or their respective renters.

### **Open Forum:**

- A number of various items were discussed.

Meeting adjourned at 4:15 PM

Respectively submitted,

Rick Maynard