

Grand Bay Condominium Inc.
Board of Directors Meeting
October 15,2024

Call to Order. Mr. Suppo called the meeting to order at 2:00pm

Meeting Participants.

Board members present at Grand Bay Clubhouse.

Mr. Del Suppo (Pres), Mr Bill Mayberry (Tres)

Board members present via Zoom.

Mr. Mike Mehall (VP), Mr. Milan Blaho (Dir), Mr. Tom Britton (Sect).

Quorum.

The president declared a quorum was present.

Proof of Notice.

Brandon Shaver Beachside PM confirmed Proof of Notice by attestation.

Approval of Minutes Sept. 24, 2024

Motion to wave reading of minutes Sept. 24, 2024 Mr. Britton, 2nd Mr.Biaho.

All in Favor.

Motion to accept minutes, Mr. Mehall, 2nd Mr. Mayberry.

Vote,All in Favor

AGENDA:

1. Call to Order/ Establish Quorum
2. Proof of Notice
3. Approve Minutes from Previous Meeting
4. Treasurer's Report
5. Old Business

- a. Select Engineering Firm to Manage Milestone Repairs
- b. Insurance claim information from lightning strike
- c. Smoke detectors ratification
6. New Business
 - a. Insurance Renewal
7. Open Forum
8. Adjournment.

Treasurer's Report.

Mr. Mayberry reported there are no new items to report and awaiting update to September report.

Old Business.

Selection of engineering firm for implementation of Milestone report.

Board decided that the firm SOCOTEC seems like a good fit for our needs.

Motion to accept Socotec made by Mr. Blaho, 2nd Mr. Britton

Public comment.

Vote, All in favor.

Update from Mr. Suppo on starting date delay for installation on new updated cable equipment from Summit Broadband. No confirmation as to when it will be. Hopefully November.

Mr. Mayberry gave an update on Transparency Act requirement for board members Jan 5, 2025

Insurance Claim Lightning Strike.

No damage from Hurricanes. Leaks reported from 4th floor owners CMR coming for roof repair. Insurance deductible for repairs due to strike.

Smoke Detectors.

Representative from National Fire explaining on phone why smoke detectors were installed. Motion by Mr. Biaho to table topic till Dec.3, 2024 meeting, 2nd Mr. Mehall. Mr. Suppo stated he had 3 board members to make expenditure.

Vote to table topic, For: Mr. Biaho , Mr. Mehall, Mr. Britton

Against: Mr. Suppo, Mr. Mayberry

New Business.

Insurance Renewal. Grand Bay insurance policy deductibles and coverage explained and breakdown of coverages.

Motion to increase coverage for “Crime” (theft liability) from current \$200,000 to \$500,000 at minimal expense made by Mr. Mehall 2nd Mr. Britton.

Vote, For: Mr. Suppo, Mr. Mehall, Mr. Mayberry, Mr. Britton

Abstain Mr. Biaho

Open Forum.

Statement from Mr. Suppo regarding hurricane damage to landscaping and sink hole developed from water runoff during hurricane. Powerwash put on hold till hearing from engineering company if they are recommending painting etc.

Adjourn.

Motion Mr. Mayberry, 2nd Mr. Mehall. **All in Favor**

Respectfully submitted,

Tom Britton GB Board secretary

Observations herein are made in good faith and to the best of my ability as to their accuracy.