

WEB/OWNER Balance Sheet

Properties: Grand Bay Condominium - 991 N. Barfield Dr. Marco Island, FL 34145

As of: 01/31/2025

Accounting Basis: Accrual

Level of Detail: Summary View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Operating Cash	48,926.10
Reserve Cash	172,639.17
First Horizon CD 4.25% 2/24	153,799.18
GRAND BAY FHB MMA	59,267.28
Total Cash	434,631.73
Accounts Receivable	30,810.06
Due from Operating	92,548.93
Prepaid Insurance	86,887.41
TOTAL ASSETS	644,878.13
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	60,111.81
Fifth Third Loan Payable-Roof	550,467.42
Insurance Loan Payable	20,363.00
Reserve Accrued Exp-LOC-CMR BALANCE	130,165.31
Owner Prepayments	8,758.27
Due to Reserve Fund	92,548.93
Deferred Maintenance Fees	80,120.00
Contract Liab-Replacement Fund	266,036.69
SIRS Reserve Contribution Def Rev	36,000.00
Total Liabilities	1,244,571.43
Capital	
Operating Fund Balance	-34,242.29
Reserve Fund Balance	-550,467.42
Calculated Retained Earnings	-1,155.41
Calculated Prior Years Retained Earnings	-13,828.18
Total Capital	-599,693.30
TOTAL LIABILITIES & CAPITAL	644,878.13