

WEB/OWNER Balance Sheet

Properties: Grand Bay Condominium - 991 N. Barfield Dr. Marco Island, FL 34145

As of: 02/28/2025

Accounting Basis: Accrual

Level of Detail: Summary View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Operating Cash	79,518.51
Reserve Cash	163,953.15
First Horizon CD Operating	153,799.18
GRAND BAY FHB MMA	59,358.27
Total Cash	456,629.11
Accounts Receivable	21,036.23
Due from Operating	92,548.93
Prepaid Insurance	76,326.31
TOTAL ASSETS	646,540.58
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	77,537.00
Fifth Third Loan Payable-Roof	543,111.96
Insurance Loan Payable	20,363.00
Reserve Accrued Exp-LOC-CMR BALANCE	130,165.31
Owner Prepayments	50,876.78
Due to Reserve Fund	92,548.93
Deferred Maintenance Fees	40,060.00
Contract Liab-Replacement Fund	253,999.16
SIRS Reserve Contribution Def Rev	36,000.00
Total Liabilities	1,244,662.14
Capital	
Operating Fund Balance	-48,070.47
Reserve Fund Balance	-543,111.96
Calculated Retained Earnings	-6,939.13
Total Capital	-598,121.56
TOTAL LIABILITIES & CAPITAL	646,540.58