

## WEB/OWNER Balance Sheet

Properties: Grand Bay Condominium - 991 N. Barfield Dr. Marco Island, FL 34145

As of: 03/31/2025

Accounting Basis: Accrual

Level of Detail: Summary View

Include Zero Balance GL Accounts: No

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
Operating Cash	422,760.59
Reserve Cash	244,373.56
First Horizon CD Operating	153,799.18
GRAND BAY FHB MMA	59,358.27
<b>Total Cash</b>	<b>880,291.60</b>
Accounts Receivable	26,955.70
Prepaid Insurance	65,765.21
<b>TOTAL ASSETS</b>	<b>973,012.51</b>
<b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Accounts Payable	61,532.48
Fifth Third Loan Payable-Roof	535,810.33
Insurance Loan Payable	20,363.00
Reserve Accrued Exp-LOC-CMR BALANCE	130,165.31
Owner Prepayments	108,935.49
Contract Liab-Replacement Fund	242,495.64
SIRS Reserve Contribution Def Rev	36,000.00
<b>Total Liabilities</b>	<b>1,135,302.25</b>
<b>Capital</b>	
Operating Fund Balance	44,478.46
Reserve Fund Balance	-535,810.33
Calculated Retained Earnings	329,042.13
<b>Total Capital</b>	<b>-162,289.74</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>973,012.51</b>