

WEB/OWNER Balance Sheet

Properties: Grand Bay Condominium - 991 N. Barfield Dr. Marco Island, FL 34145

As of: 05/31/2025

Accounting Basis: Accrual

Level of Detail: Summary View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Operating Cash	458,283.71
Reserve Cash	248,436.46
First Horizon CD Operating	153,799.18
GRAND BAY FHB MMA	59,658.23
Total Cash	920,177.58
Accounts Receivable	46,657.21
Prepaid Insurance	44,643.01
TOTAL ASSETS	1,011,477.80
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	93,091.94
Fifth Third Loan Payable-Roof	521,106.28
Insurance Loan Payable	9,559.00
Reserve Accrued Exp-LOC-CMR BALANCE	130,165.31
Owner Prepayments	12,104.67
Deferred Maintenance Fees	40,060.00
Contract Liab-Replacement Fund	259,428.60
SIRS Reserve Contribution Def Rev	72,000.00
Total Liabilities	1,137,515.80
Capital	
Operating Fund Balance	44,478.46
Reserve Fund Balance	-521,106.28
Calculated Retained Earnings	350,589.82
Total Capital	-126,038.00
TOTAL LIABILITIES & CAPITAL	1,011,477.80