

## WEB/OWNER Income Statement - P&L

Properties: Grand Bay Condominium - 991 N. Barfield Dr. Marco Island, FL 34145

As of: Jan 2025

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Summary View

Account Name	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget
<b>Income</b>					
Operating Income	43,627.29	43,060.00	43,627.29	43,060.00	483,720.00
Reserve Income	74,820.00	74,820.00	74,820.00	74,820.00	299,280.00
<b>Total Operating Income</b>	<b>118,447.29</b>	<b>117,880.00</b>	<b>118,447.29</b>	<b>117,880.00</b>	<b>783,000.00</b>
<b>Expense</b>					
General Administration	4,246.85	5,135.61	4,246.85	5,135.61	61,627.00
Major Mechanical	330.40	500.00	330.40	500.00	6,000.00
Utilities	11,908.34	12,204.18	11,908.34	12,204.18	146,450.00
Insurance Expense	10,561.10	12,075.02	10,561.10	12,075.02	144,900.00
Maintenance & Repairs	11,512.76	6,975.02	11,512.76	6,975.02	83,700.00
Grounds Maintenance	6,223.25	2,950.01	6,223.25	2,950.01	35,400.00
Other Expense	0.00	470.25	0.00	470.25	5,643.00
Reserve Fund Contributions	74,820.00	74,820.00	74,820.00	74,820.00	299,280.00
<b>Total Operating Expense</b>	<b>119,602.70</b>	<b>115,130.09</b>	<b>119,602.70</b>	<b>115,130.09</b>	<b>783,000.00</b>
Total Operating Income	118,447.29	117,880.00	118,447.29	117,880.00	783,000.00
Total Operating Expense	119,602.70	115,130.09	119,602.70	115,130.09	783,000.00
<b>NOI - Net Operating Income</b>	<b>-1,155.41</b>	<b>2,749.91</b>	<b>-1,155.41</b>	<b>2,749.91</b>	<b>0.00</b>
<b>Other Income</b>					
Gen Resv Income Def Rev Offset	1,330.56	0.00	1,330.56	0.00	0.00
<b>Total Other Income</b>	<b>1,330.56</b>	<b>0.00</b>	<b>1,330.56</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Expense</b>					
Reserve Expenses	1,330.56	0.00	1,330.56	0.00	0.00
<b>Total Other Expense</b>	<b>1,330.56</b>	<b>0.00</b>	<b>1,330.56</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Total Income	119,777.85	117,880.00	119,777.85	117,880.00	783,000.00
Total Expense	120,933.26	115,130.09	120,933.26	115,130.09	783,000.00
<b>Net Income</b>	<b>-1,155.41</b>	<b>2,749.91</b>	<b>-1,155.41</b>	<b>2,749.91</b>	<b>0.00</b>