

## WEB/OWNER Income Statement - P&L

Properties: Grand Bay Condominium - 991 N. Barfield Dr. Marco Island, FL 34145

As of: Feb 2025

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Summary View

Account Name	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget
<b>Income</b>					
Operating Income	40,322.37	40,060.00	83,949.66	83,120.00	483,720.00
Reserve Income	90.99	0.00	74,910.99	74,820.00	299,280.00
<b>Total Operating Income</b>	<b>40,413.36</b>	<b>40,060.00</b>	<b>158,860.65</b>	<b>157,940.00</b>	<b>783,000.00</b>
<b>Expense</b>					
General Administration	6,667.26	5,135.61	10,914.11	10,271.22	61,627.00
Major Mechanical	762.14	500.00	1,092.54	1,000.00	6,000.00
Utilities	15,951.18	12,204.18	27,859.52	24,408.36	146,450.00
Insurance Expense	10,561.10	12,075.02	21,122.20	24,150.04	144,900.00
Maintenance & Repairs	4,383.16	6,975.02	17,155.92	13,950.04	83,700.00
Grounds Maintenance	7,781.25	2,950.01	12,744.50	5,900.02	35,400.00
Other Expense	0.00	470.25	0.00	940.50	5,643.00
Reserve Fund Contributions	90.99	0.00	74,910.99	74,820.00	299,280.00
<b>Total Operating Expense</b>	<b>46,197.08</b>	<b>40,310.09</b>	<b>165,799.78</b>	<b>155,440.18</b>	<b>783,000.00</b>
Total Operating Income	40,413.36	40,060.00	158,860.65	157,940.00	783,000.00
Total Operating Expense	46,197.08	40,310.09	165,799.78	155,440.18	783,000.00
<b>NOI - Net Operating Income</b>	<b>-5,783.72</b>	<b>-250.09</b>	<b>-6,939.13</b>	<b>2,499.82</b>	<b>0.00</b>
<b>Other Income</b>					
Gen Resv Income Def Rev Offset	4,773.06	0.00	6,103.62	0.00	0.00
<b>Total Other Income</b>	<b>4,773.06</b>	<b>0.00</b>	<b>6,103.62</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Expense</b>					
Reserve Expenses	4,773.06	0.00	6,103.62	0.00	0.00
<b>Total Other Expense</b>	<b>4,773.06</b>	<b>0.00</b>	<b>6,103.62</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Total Income	45,186.42	40,060.00	164,964.27	157,940.00	783,000.00
Total Expense	50,970.14	40,310.09	171,903.40	155,440.18	783,000.00
<b>Net Income</b>	<b>-5,783.72</b>	<b>-250.09</b>	<b>-6,939.13</b>	<b>2,499.82</b>	<b>0.00</b>