

WEB/OWNER Income Statement - P&L

Properties: Grand Bay Condominium - 991 N. Barfield Dr. Marco Island, FL 34145

As of: Mar 2025

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Summary View

Account Name	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget
Income					
Operating Income	40,317.87	40,060.00	124,267.53	123,180.00	483,720.00
Reserve Income	0.00	0.00	74,910.99	74,820.00	299,280.00
Total Operating Income	40,317.87	40,060.00	199,178.52	198,000.00	783,000.00
Expense					
General Administration	6,983.70	5,135.61	17,897.81	15,406.83	61,627.00
Major Mechanical	345.50	500.00	1,438.04	1,500.00	6,000.00
Utilities	8,392.71	12,204.18	36,252.23	36,612.54	146,450.00
Insurance Expense	10,561.10	12,075.02	31,683.30	36,225.06	144,900.00
Maintenance & Repairs	6,330.67	6,975.02	23,486.59	20,925.06	83,700.00
Grounds Maintenance	1,778.00	2,950.01	14,522.50	8,850.03	35,400.00
Other Expense	0.00	470.25	0.00	1,410.75	5,643.00
Reserve Fund Contributions	0.00	0.00	74,910.99	74,820.00	299,280.00
Total Operating Expense	34,391.68	40,310.09	200,191.46	195,750.27	783,000.00
Total Operating Income	40,317.87	40,060.00	199,178.52	198,000.00	783,000.00
Total Operating Expense	34,391.68	40,310.09	200,191.46	195,750.27	783,000.00
NOI - Net Operating Income	5,926.19	-250.09	-1,012.94	2,249.73	0.00
Other Income					
Gen Resv Income Def Rev Offset	4,201.89	0.00	10,305.51	0.00	0.00
Special Assessment Income	422,604.00	0.00	422,604.00	0.00	0.00
Total Other Income	426,805.89	0.00	432,909.51	0.00	0.00
Other Expense					
Reserve Expenses	4,201.89	0.00	10,305.51	0.00	0.00
Special Assessment Expenses	92,548.93	0.00	92,548.93	0.00	0.00
Total Other Expense	96,750.82	0.00	102,854.44	0.00	0.00
Net Other Income	330,055.07	0.00	330,055.07	0.00	0.00
Total Income	467,123.76	40,060.00	632,088.03	198,000.00	783,000.00
Total Expense	131,142.50	40,310.09	303,045.90	195,750.27	783,000.00
Net Income	335,981.26	-250.09	329,042.13	2,249.73	0.00