

WEB/OWNER Income Statement - P&L

Properties: Grand Bay Condominium - 991 N. Barfield Dr. Marco Island, FL 34145

As of: Jun 2025

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Summary View

Account Name	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget
Income					
Operating Income	40,152.50	40,060.00	245,409.50	243,360.00	483,720.00
Reserve Income	0.00	0.00	150,030.95	149,640.00	299,280.00
Total Operating Income	40,152.50	40,060.00	395,440.45	393,000.00	783,000.00
Expense					
General Administration	6,952.27	5,135.58	47,511.86	30,813.60	61,627.00
Major Mechanical	0.00	500.00	2,157.24	3,000.00	6,000.00
Utilities	12,680.32	12,204.17	70,727.37	73,225.06	146,450.00
Insurance Expense	10,561.10	12,075.00	63,366.60	72,450.08	144,900.00
Maintenance & Repairs	4,996.71	6,975.00	42,877.60	41,850.08	83,700.00
Grounds Maintenance	210.69	2,950.00	24,850.88	17,700.04	35,400.00
Other Expense	0.00	470.25	225.00	2,821.50	5,643.00
Reserve Fund Contributions	0.00	0.00	149,730.99	149,640.00	299,280.00
Total Operating Expense	35,401.09	40,310.00	401,447.54	391,500.36	783,000.00
Total Operating Income	40,152.50	40,060.00	395,440.45	393,000.00	783,000.00
Total Operating Expense	35,401.09	40,310.00	401,447.54	391,500.36	783,000.00
NOI - Net Operating Income	4,751.41	-250.00	-6,007.09	1,499.64	0.00
Other Income					
Gen Resv Income Def Rev Offset	-9,490.28	0.00	7,998.22	0.00	0.00
Special Assessment Income	0.00	0.00	603,720.00	0.00	0.00
Total Other Income	-9,490.28	0.00	611,718.22	0.00	0.00
Other Expense					
Reserve Expenses	-9,490.28	0.00	7,998.22	0.00	0.00
Special Assessment Expenses	96,127.39	0.00	349,001.32	0.00	0.00
Total Other Expense	86,637.11	0.00	356,999.54	0.00	0.00
Net Other Income	-96,127.39	0.00	254,718.68	0.00	0.00
Total Income	30,662.22	40,060.00	1,007,158.67	393,000.00	783,000.00
Total Expense	122,038.20	40,310.00	758,447.08	391,500.36	783,000.00
Net Income	-91,375.98	-250.00	248,711.59	1,499.64	0.00