

WEB/OWNER Balance Sheet

Properties: Grand Bay Condominium - 991 N. Barfield Dr. Marco Island, FL 34145

As of: 03/31/2026

Accounting Basis: Accrual

Level of Detail: Summary View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Operating Cash	191,431.16
Reserve Cash	369,731.76
First Horizon CD Reserves	153,799.18
GRAND BAY FHB MMA	60,779.17
Total Cash	775,741.27
Accounts Receivable	4,404.99
Due from Operating	-72,846.26
SLIPS TRANSFER FEES RECEIVABLE FOR DEP	29,144.00
Prepaid Insurance	81,263.23
TOTAL ASSETS	817,707.23
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	20,196.38
Fifth Third Loan Payable-Roof	446,623.28
Insurance Loan Payable	19,167.00
Reserve Accounts Payable	54,542.56
Reserve Accrued Exp-LOC-CMR BALANCE	130,165.31
Owner Prepayments	86,335.00
Due to Reserve Fund	-72,846.26
Contract Liab-Replacement Fund	259,135.75
SLIP CONVEYANCE	-107.28
Reserve Contribution Def Rev	12,669.00
SIRS Reserve Contribution Def Rev	179,071.50
Total Liabilities	1,134,952.24
Capital	
Operating Fund Balance	-592,336.24
Reserve Fund Balance	111,199.60
Calculated Retained Earnings	27,892.21
Calculated Prior Years Retained Earnings	135,999.42
Total Capital	-317,245.01
TOTAL LIABILITIES & CAPITAL	817,707.23