

WEB/OWNER Balance Sheet

Properties: Grand Bay Condominium - 991 N. Barfield Dr. Marco Island, FL 34145

As of: 05/31/2026

Accounting Basis: Accrual

Level of Detail: Summary View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Operating Cash	158,710.01
Reserve Cash	400,100.22
First Horizon CD Reserves 12/01/26 3.65%	160,258.96
GRAND BAY FHB MMA	60,931.71
Total Cash	780,000.90
Accounts Receivable	4,431.51
Due from Operating	31,128.24
SLIPS TRANSFER FEES RECEIVABLE FOR DEP	29,144.00
Prepaid Insurance	57,591.56
TOTAL ASSETS	902,296.21
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	15,460.60
Fifth Third Loan Payable-Roof	431,503.30
Insurance Loan Payable	5,108.00
Accrued Expenses	6,600.00
Reserve Accrued Exp-LOC-CMR BALANCE	130,165.31
Owner Prepayments	16,958.00
Due to Reserve Fund	31,128.24
Contract Liab-Replacement Fund	109,483.68
Deferred Special Assessment Income	105,822.74
SIRS Reserve Contribution Def Rev	372,951.00
Total Liabilities	1,225,180.87
Capital	
Operating Fund Balance	-502,518.63
Prior Year Reserve Fund Balance	3,230.00
Reserve Fund Balance	93,084.34
Calculated Retained Earnings	52,631.33
Calculated Prior Years Retained Earnings	30,688.30
Total Capital	-322,884.66
TOTAL LIABILITIES & CAPITAL	902,296.21