

WEB/OWNER Income Statement - P&L

Properties: Grand Bay Condominium - 991 N. Barfield Dr. Marco Island, FL 34145

As of: Mar 2026

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Summary View

Account Name	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget
Income					
Operating Income	239.70	41,246.58	127,460.42	126,739.74	497,959.00
Loan Payment Assessments	0.00	8,840.00	26,520.00	26,520.00	106,080.00
Reserve Income	0.00	15,913.50	47,740.80	47,740.50	190,962.00
Total Operating Income	239.70	66,000.08	201,721.22	201,000.24	795,001.00
Expense					
General Administration	6,263.97	6,716.61	17,293.32	20,149.83	80,599.00
Major Mechanical	0.00	708.33	1,151.90	2,124.99	8,500.00
Utilities	11,896.78	11,881.17	35,025.33	35,643.51	142,574.00
Insurance Expense	12,065.67	12,065.67	36,197.01	36,197.01	144,788.00
Maintenance & Repairs	11,441.43	5,325.01	22,220.82	15,975.03	63,900.00
Grounds Maintenance	8,867.53	4,500.00	14,200.13	13,500.00	54,000.00
Other Expense	0.00	299.83	0.00	899.49	3,598.00
Reserve Fund Contributions	15,913.50	15,913.50	47,740.50	47,740.50	190,962.00
Total Operating Expense	66,448.88	57,410.12	173,829.01	172,230.36	688,921.00
Total Operating Income	239.70	66,000.08	201,721.22	201,000.24	795,001.00
Total Operating Expense	66,448.88	57,410.12	173,829.01	172,230.36	688,921.00
NOI - Net Operating Income	-66,209.18	8,589.96	27,892.21	28,769.88	106,080.00
Other Income					
Gen Resv Income Def Rev Offset	1,135.71	0.00	3,464.29	0.00	0.00
Total Other Income	1,135.71	0.00	3,464.29	0.00	0.00
Other Expense					
Interest Expense Roof Loan & Principal	1,135.71	8,840.00	3,464.29	26,520.00	106,080.00
Total Other Expense	1,135.71	8,840.00	3,464.29	26,520.00	106,080.00
Net Other Income	0.00	-8,840.00	0.00	-26,520.00	-106,080.00
Total Income	1,375.41	66,000.08	205,185.51	201,000.24	795,001.00
Total Expense	67,584.59	66,250.12	177,293.30	198,750.36	795,001.00
Net Income	-66,209.18	-250.04	27,892.21	2,249.88	0.00