

WEB/OWNER Income Statement - P&L

Properties: Grand Bay Condominium - 991 N. Barfield Dr. Marco Island, FL 34145

As of: Jul 2026

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Summary View

Account Name	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget
Income					
Operating Income	50,249.66	50,086.58	355,294.05	353,606.06	604,039.00
Reserve Income	47,740.50	47,740.50	146,451.28	143,221.50	190,962.00
Total Operating Income	97,990.16	97,827.08	501,745.33	496,827.56	795,001.00
Expense					
General Administration	5,721.79	6,716.58	49,901.26	47,016.18	80,599.00
Major Mechanical	1,666.80	708.33	6,634.70	4,958.31	8,500.00
Utilities	10,943.48	11,881.17	81,309.94	83,168.19	142,574.00
Insurance Expense	11,637.00	12,065.67	83,142.68	84,459.69	144,788.00
Maintenance & Repairs	6,684.61	5,325.00	58,067.32	37,275.04	63,900.00
Grounds Maintenance	3,600.50	4,500.00	55,849.10	31,500.00	54,000.00
Other Expense	0.00	299.83	0.00	2,098.81	3,598.00
Reserve Fund Contributions	47,740.50	47,740.50	146,451.28	143,221.50	190,962.00
Total Operating Expense	87,994.68	89,237.08	481,356.28	433,697.72	688,921.00
Total Operating Income	97,990.16	97,827.08	501,745.33	496,827.56	795,001.00
Total Operating Expense	87,994.68	89,237.08	481,356.28	433,697.72	688,921.00
NOI - Net Operating Income	9,995.48	8,590.00	20,389.05	63,129.84	106,080.00
Other Income					
Gen Resv Income Def Rev Offset	1,060.11	0.00	7,891.46	0.00	0.00
Total Other Income	1,060.11	0.00	7,891.46	0.00	0.00
Other Expense					
General Reserve Expense	1,060.11	8,840.00	7,891.46	61,880.00	106,080.00
Total Other Expense	1,060.11	8,840.00	7,891.46	61,880.00	106,080.00
Net Other Income	0.00	-8,840.00	0.00	-61,880.00	-106,080.00
Total Income	99,050.27	97,827.08	509,636.79	496,827.56	795,001.00
Total Expense	89,054.79	98,077.08	489,247.74	495,577.72	795,001.00
Net Income	9,995.48	-250.00	20,389.05	1,249.84	0.00