

WEB/OWNER Income Statement - P&L

Properties: Grand Bay Condominium - 991 N. Barfield Dr. Marco Island, FL 34145

As of: Aug 2026

Additional Account Types: None

Accounting Basis: Accrual

GL Account Map: None - use master chart of accounts

Level of Detail: Summary View

Base Report: Annual Budget - Comparative

Account Name	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget
Income					
Operating Income	50,168.21	50,086.58	405,462.26	403,692.64	604,039.00
Reserve Income	0.00	0.00	146,451.28	143,221.50	190,962.00
Total Operating Income	50,168.21	50,086.58	551,913.54	546,914.14	795,001.00
Expense					
General Administration	6,903.88	6,716.58	56,805.14	53,732.76	80,599.00
Major Mechanical	5,362.30	708.33	11,997.00	5,666.64	8,500.00
Utilities	11,355.29	11,881.17	92,665.23	95,049.36	142,574.00
Insurance Expense	11,637.00	12,065.67	94,779.68	96,525.36	144,788.00
Maintenance & Repairs	3,226.57	5,325.00	61,293.89	42,600.04	63,900.00
Grounds Maintenance	5,010.87	4,500.00	60,859.97	36,000.00	54,000.00
Other Expense	227.88	299.83	227.88	2,398.64	3,598.00
Reserve Fund Contributions	0.00	0.00	146,451.28	143,221.50	190,962.00
Total Operating Expense	43,723.79	41,496.58	525,080.07	475,194.30	688,921.00
Total Operating Income	50,168.21	50,086.58	551,913.54	546,914.14	795,001.00
Total Operating Expense	43,723.79	41,496.58	525,080.07	475,194.30	688,921.00
NOI - Net Operating Income	6,444.42	8,590.00	26,833.47	71,719.84	106,080.00
Other Income					
Gen Resv Income Def Rev Offset	1,075.74	0.00	8,967.20	0.00	0.00
Total Other Income	1,075.74	0.00	8,967.20	0.00	0.00
Other Expense					
General Reserve Expense	1,075.74	8,840.00	8,967.20	70,720.00	106,080.00
Total Other Expense	1,075.74	8,840.00	8,967.20	70,720.00	106,080.00
Net Other Income	0.00	-8,840.00	0.00	-70,720.00	-106,080.00
Total Income	51,243.95	50,086.58	560,880.74	546,914.14	795,001.00
Total Expense	44,799.53	50,336.58	534,047.27	545,914.30	795,001.00
Net Income	6,444.42	-250.00	26,833.47	999.84	0.00